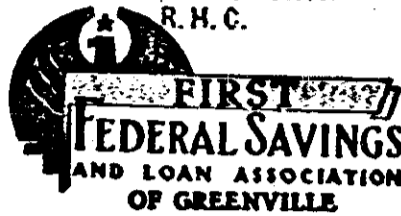


GREENVILLE CO. S. C.

JAN 25 10 10 AM '71

OLLIE FARNSWORTH
R. H. C.

BOOK 61 PAGE 663
BOOK 1179 PAGE 431



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, Joe M. Watts and Carolyn M. Watts, of Greenville County

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty-Six Thousand and No/100----- \$ 26,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note contains a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of according to said plan, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the eastern side of Fairmont Avenue, the joint front corner of Lots Nos. 71 and 82 and running thence along the joint line of said lots, S. 65-47 E. 120 feet to an iron pin at the joint rear corner of Lots Nos. 71, 72 and 82; thence along line of Lot No. 72, N. 26-59 E. 114.1 feet to an iron pin on the southern side of Altacrest Drive; thence along the southern side of Altacrest Drive, N. 58-59 W. 35 feet to an iron pin; thence continuing along the southern side of Altacrest Drive, N. 57-03 W. 53.9 feet to an iron pin; thence following the curvature of Altacrest Drive, as it intersects with Fairmont Avenue, the chord being S. 77-57 W. 35.4 feet to an iron pin on the eastern side of Fairmont Avenue; thence along the eastern side of Fairmont Avenue, S. 32-58 W. 34.0 feet to an iron pin; thence continuing along the eastern side of Fairmont Avenue, S. 31-13 W. 61.0 feet to the beginning corner;

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FILED
GREENVILLE CO. S. C.
OCT 12 11 23 AM '78
DORRIS S. TANKERSLEY
R. H. C.

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OCT 12 1978

PAID SATISFIED AND CANCELLED

First Federal Savings and Loan Association
of Greenville, S. C.

Laura L. Light
Asst. Secy - Comm

Witness *Burt B. ...*
OCT 10 1978

Wm. B. James

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